GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2468
ANSWERED ON:18.12.2003
REVIVAL PACKAGE FOR INSTRUMENTATION LIMITED
N.N. KRISHNADAS

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the revival package for the Instrumentation Limited has been worked out;

(b) if so, the details thereof;

(c) whether there is any move to disinvest this company; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES AND MINIST PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b): Yes, Sir. A revival scheme sanctioned by Board for Industrial & Financial Reconstruction (BIFR) on 24.03.1999 is under implementation. The scheme envisaged formation of joint ventures (JVs) for Distributed Digital Control Unit (DDC), Kota Uninterrupted Power Supply (UPS) Unit, Jaipur and Control Valves Unit, PalghatThe JV exercise somehow evoked response only in case of Control Valves Unit, Palghat and the disinvestment is in advance stage pending clearance of the BIFR.In the meanwhile, DDC Unit and UPS Unit have been integrated with the mother unit, KotaOn 10.10.2003, the BIFR have asked the Operating Agency to submit a modified draft rehabilitation scheme (MDRS) for circulation.

(c) & (d): It has been decided to disinvest the integrated Mother Unit.